

**ACCEPTANCE SPEECH BY REVD PAUL IRANLOYE ADEBAYO AKINLOYE, ACTI,  
ANIM, JP, FCA.**

The Governor of Ogun State Prince Dapo Abiodun, MFR  
The Deputy Governor of Ogun State Engr. Mrs Noimot Salako-Oyede  
The 59th President of the Institute of Chartered Accountants of Nigeria.  
The Governing Council of the Institute of Chartered Accountants of Nigeria.  
The Olotu of Ota- Oba (Prof) Adeyemi Abdulkabir Obanlanlege  
All ICAN Zonal Executives present  
All Patrons of Ota & District Society  
The Lord Bishop Diocese of Awori Anglican Communion, Rt. Revd. Dr. J. Akin Atere  
The Chancellor, Covenant University, Bishop David Oyedepo  
The Vice Chancellor Covenant University  
The Vice Chancellor Bells University  
The Rector Ogun State Institute of Technology, Igbesa  
The Rector, All Over Polytechnic, Ota  
Chairmen and Representatives of District Societies present  
Body of Past Chairmen of ODS  
Immediate Past Chairman of ODS  
Distinguished Colleagues and fellow members of ICAN  
Representatives of other Professional bodies here present.  
Distinguished invited Guests of Honour  
Gentlemen of the Press  
Ladies and Gentlemen.

To God be the glory, honour and adoration who has been our source, sustainer and helper. May His name be praised for ever in Jesus name. Amen.

It is with pleasure that I accept my election and Investiture as the 12<sup>th</sup> Chairman of this great and ever-growing District, Ota & District Society of ICAN and inauguration of the executive members for the 2023/2024 Chairmanship year.

It is a great privilege and honour to be elected to serve my colleagues and be the touch bearer of the district in this chairmanship year that coincided with the change in Government of this country. With God on our side, th  
Permit me to express my sincere appreciation to the leadership of our parent body for the support and cooperation we have been enjoying for the past years at the National and Zonal levels. I sincerely appreciate all our past and current Coordinators for both their financial and moral supports we have received and still receiving from them. That our Patrons have been doing well is an understatement as they have continued to be of help to us these past years. May God continue to prosper you in all your endeavour in Jesus name. I appreciate the founding fathers of this District and the successive leadership for the solid foundation laid that culminated into successes recorded in the past years. May God continue to bless you all and grant you robust health to enjoy the fruits of your labour.

My sincere appreciation goes to my visionary Bishop Rt. Revd Dr. Akinwamide Atere (The Lord Bishop of the Diocese of Awori Anglican Communion) who through thick and thin grew the Diocese of Awori Anglican Communion, and by extension someone like me who continue to flourish under his episcopacy. May God continue to renew you and your family on daily basis in Jesus name.

No amount of words will be adequate to express my appreciation to the Chancellors and Vice Chancellors of Covenant University and Bells University, and their respective management for their tireless support and contributions to the running and growth of our District since its inception. Thank you, sirs, May God continue to prosper His work in your hand in the name of Jesus. We are looking forward for your continued support.

To all my colleagues, I thank you all for your support without which we cannot be where we are today. We have been one united family and your presence at the meeting and social functions have been very encouraging. Higher may you continue to go.

By the grace of God, our creator and strength, we intend to run the districts along the following directions:

#### OUR SECRETARIAT

In 2022 during the administration of Pastor Adeyinka Matthew Adesanya FCA, 4 plots of Land were acquired for the purpose of building a permanent Secretariat for the District and to the glory of God, we concluded the payment of the total cost of acquisition of N12.9m while approval for government survey has also been obtained as at date.

We shall direct the attention of this administration towards laying the foundation and construction of permanent Secretariat for the District.

I want to use this medium to appeal to all our Coordinators, Patrons, members and friends to prepare to support this laudable vision when we beckon on them. May Almighty God continue to support you towards achieving greater things in life in Jesus name.

#### MEMBERSHIP DRIVE

We recognize the potential of this District to expand its membership to more than 500 financial members. Successive administration had done a lot in this regard and we shall not relent to improve upon this through awareness creation and visibility of our activities to many organizations including our tertiary institutions within Alakuko, Alagbado, Ifo, Atan, Igbesa, Sango Ota, Ijoko and its environment. This shall be on continuous basis which we believe shall impact positively on our current membership.

#### REVENUE GENERATION

As we are aware that the National Secretariat is limited by resources towards satisfying the need of all the districts. The inflationary trend in the economy has eroded the little grant we receive from the Secretariat. Unlike what we have in Nigeria where Funds are shared among the tiers of the government. each District is saddled with the responsibility of running its District effectively by contributions from members and other channels through which we could generate revenue. We are not unaware of the huge outstanding Subscriptions from members which gave us problem in identifying the true members of our District and our ability to plan for their needs. Efforts will be made to continue to revisit the identification of the members who genuinely have cause not to meet their obligation to the district. Debt/Subscription Management Committee will advise the Exco on the best and equitable ways of handling the recovery of the outstanding subscription. I want to plead for support of every member in this direction, to assist us to serve this district better.

The potentials of this District are enormous as we have members and affiliates who are reputable trainers with diversified experience through whom the district can collaborate to

organize income generating programmes, through in-house training for many organizations in the District in addition to training of members on current issues and development in the economy.

#### MEMBERS WELFARE.

My experience in the past years, as member of the Executive Committee reveal that some of our members are not doing well in terms of gainful employment and or practice or even as Entrepreneurs, partly due to the downward trend of the economy, lack of information and possible inability to move with current trend in the economy.

Effort will be made to identify members need through their Cluster with a view to assisting members to improve their living standard.

The Exco will look at the possibility of having health Insurance Scheme for members and seek approval at the General meeting in this regard.

We shall organize training at minimum cost to members to bridge the knowledge gap of members to add value to members both in practice, educational institution, employment and even in business.

Members cannot afford to be unaware of current developments, hence the need to implore members to cultivate the use of social media to further enhance our marketability. From the Speech of my predecessor, we have learnt that the District Website is live. It behooves all members to ensure that we update our profiles to assist us in planning and meeting the needs of us all.

#### TECHNICAL COMMITTEE/DEVELOPMENT

Sincerely the professional development of members has received boost in the last two years through this committee. We shall reinforce this good performance by providing conducive atmosphere for members to benefit from appropriate current technical and soft skills expected in the modern day.

#### CATCH THEM YOUNG PROGRAMME

I appreciate the efforts of my predecessor in this programme. This administration will continue to sustain the tempo while we consolidate the gains of the previous years. We shall plan to extend this initiative to the National Youth Service Corps members serving in Ado-Odo Ota Local Government in addition to various tertiary Institutions and public and private secondary Schools. Good performance attracts more work, we want to implore Alhaji Adeyinka Badmus, FCA and other great members of this institute not to rest on their oars as the year progresses.

#### NATIONAL AND ZONAL CONFERENCES

As usual our National Conference will be holding in Abuja in September 2023 while the Zonal Conference will come up in February 2024. Members are implored to start preparing for attendance of these important events. Conference Committee will be put in place to plan for our District visibility in these annual programmes

#### CONCLUSION

Distinguished professional colleagues, it is not coincidental that I am stepping into this big shoe as the 12<sup>th</sup> Chairman of this District but God's plan as there are 12 disciples of Jesus Christ through whom the gospel was spread and many souls were added unto the faith. May I by this call, upon all my predecessors to join hands with this current Exco to move this District to an enviable height. We cannot do it alone. The Exco are limited both in number, experience and resources. We would need the cooperation and support of all members in order to make this District known to the world. The task ahead of us is enormous and overwhelming but with God on our side, valiantly we shall do with your support.

By extension, remember that the tenure of Zonal Exco has expired in May 2023. I am now stepping in as General Secretary of the Western Zone which will take toll on our time and resources,, I cannot but plead for your cooperation and support to ensure that we deliver the purpose of our election.

With all sense of responsibility and humility, I accept this opportunity to serve as the 12th Chairman of this District- ICAN Ota and District Society. I pray for the grace, mercy and favour of God to lead and guide us in this journey towards building a District we shall be proud of and impact positively both the members and the community at large.

I want to say big thank you to all our Special guests, professional colleagues and members too numerous to mention, the inauguration Committee and everyone who had contributed financially and morally to the success of this occasion. May God bless you all.

Permit me to appreciate my wonderful wife, Evangelist Oyedoyin Akinloye, my wonderful children, family and friends for their inestimable support and sacrifices. Special thanks to my Bishop who despite his tight schedules deemed it fit to grace this occasion. The House of Clergy from the Diocese is well appreciated. Appreciation also goes to Staff and Management of Paes Comprehensive Academy and Paes Consulting. Thanks to all the community leaders and various organization representatives. May God bless you all. Thanks to my predecessor for allowing me to take over from her today.

I wish everyone journey mercies back to your respective destinations in Jesus name.

Thank you all and God bless.

Long live ICAN ODS

Long Live ICAN

Long live the Federal Republic of Nigeria.

Revd Paul I Adebayo Akinloye, FCA

24 July 2023

## **CITATION OF THE 12<sup>TH</sup> CHAIRMAN OF OTA & DISTRICT SOCIETY OF ICAN**

Revd Paul Iranloye Adebayo Akinloye FCA was born into the royal family of Arilesire - Isale Akodi ruling house in Ikire-Ile in Ola-Oluwa Local Government Area of Osun State. He started his elementary school at St Johns Anglican Primary School and completed it at Baptist Day School Ikire Ile as a result of Classes merger in his penultimate class in all Primary Schools. He later proceeded to Methodist Modern School Iwo and Baptist College Ede in Osun State. He wrote his WASSCE at Government Technical College Oyo before proceeding to The Polytechnic, Ibadan, Oyo State for his National Diploma in Accountancy. He had his Higher National Diploma in Accountancy from Yaba College of Technology, Bachelor of Science degree in Accounting from Achievers University Owo and a Master in Managerial Psychology from University of Ibadan. He qualified as Chartered Accountant in May 1991 and became a Fellow of the Institute in 2004. He also holds Diploma in Theology from Lagos Anglican Seminary.

Revd Akinloye was a trained teacher and his teaching career cuts across Public Primary and Secondary Schools in the old Oyo State and was an Associate Lecturer in the Department of Accountancy at Lagos State Polytechnic for several years.

He started his Accountancy Career in African Newspaper (Tribune) Ibadan where he worked as Senior Accounts Clerk before moving to Metropolitan Batteries Ltd in Sango Ota as Accounting Officer where he set up the product costs of different sizes of Batteries in addition to other finance functions before he later joined Bhojsons Industries Ltd Ilupeju as an Assistant Accountant and was promoted to Accountant and became the 1<sup>st</sup> Nigerian Chartered Accountant in the organization at the Management grade. He later joined Nairda Industries Ltd -an Electro-Mechanical firm as Chief Accountant to pioneer the computerisation of the Company after which He moved to IHL Services Ltd - a Consultancy unit of Ikeja Hotel Plc (Owners of Sheraton and Federal Palace Hotels) where he was involved in restructuring and reorganization of many companies within and outside the group. He led the reconciliation team of difficult clients of some multinational Clients including Corporation. He later rose to become Chairman, Management Board AVIS Ltd to oversee the operation, the Personal Assistant to the Chairman where He represented the Chairman in many Boards. He led the finance team for the lease and management of hotels including Metropolitan Hotels Calabar and many other 3/4 Stars Hotel. He then joined Seyi Katola & Co- a firm of Chartered Accountants, where he led audit of some companies including some multinationals. He led Tax Audit of many organizations before he joined Pivot Engineering Ltd as Head of Treasury Head Office, Finance & Admin Manager -Pivot GSM, Head, Finance & Admin- East, PHC & Abuja and left as the Senior Finance Manager- Head Office.

He started his Consulting and Training firm in 2008 and later established a government-approved Secondary School in 2010.

His love for teaching and teaching experience which started in 1981 cuts across Government Primary and Secondary Schools and Lecturing in Taxation, Financial Accounting, Cost and Management Accounting in Accountancy tuition houses started at Professional Accountancy Tutors (PAT), RAO Facts, Ikeja and later as Associate Lecturer at Ondo State Polytechnic, Owo, Lagos State Polytechnic, Isolo and Surulere Campuses aside other Annexes for more than 16 years.

He had facilitated for Centre for Management Development, Central Bank of Nigeria, Nigeria Ports Authority and many other organizations in Nigeria in the areas of Accounting Design and Installation, Computerization of Accounting System, PAYE and Company Taxation and Internal Control System, Wages and Payroll Administration and Budget and Budgetary Control System.

He had attended many training courses in Management, Quality Control Management Systems with SON, Performance Appraisal, Human Resources/ Workforce Planning, Debt Recovery and Management, Working Capital Management, Tax Audit and Investigation, Senior Management Training programme among others. He received many prizes and Awards of Distinction.

Revd Bayo Akinloye is a Fellow of The Institute of Chartered Accountants of Nigeria, Associate Chartered Institute of Taxation and Nigeria (Chartered) Institute of Management of Nigeria

## SERVICE TO THE INSTITUTE

### OTA DISTRICT

Revd Akinloye had served as member of many Committees- Financial Secretary , Treasurer, General Secretary and Vice Chairman before ascending the current position of the Chairman.

### WESTERN ZONE

He was a member of CPO/CPC/LOC of 17<sup>th</sup> Western Zonal Conference Districts Conference (Badagry 2023) and Vice Chairman of Security Committee.

### NATIONAL LEVEL

He had served in the Professional Examination Committee and Investigating Panel. He was a contributor to writing Study Packs in Taxation and he had been involved in the examination processes to date. He was the Chief Invigilator appointed for Ota Centre from 2015 to May 2023

### OTHER PROFESSIONAL ASSOCIATION

Revd Akinloye has many years of experience as Examiner, Team Lead and Assistant Chief Examiner in Workforce/Human Resource Planning and Co- Writers of the Subject in addition to Financial Accounting for Chartered Institute of Personnel Management of Nigeria

## LEADERSHIP ROLES

### SCHOOL

School Timekeeper - Baptist Day School Ikire Ile 1969-1970

Senior Prefect - Methodist Modern School Iwo 1977

Laoye House Prefect (only Prefect) - Baptist Teachers College Ede 1981

Financial Secretary (Accountancy Students Association) The Polytechnic Ibadan 1985

Financial Secretary- Association of Managerial Psychology - University of Ibadan 1998

### COMMUNITY

Pioneer Chairman - New City CDA 2005-2011

President Ilu Titun Multipurpose CTC Society 2007-2017

#### CHURCH

Choir Master - St Stephen Anglican Church Onilete Iwo 1984-1987

National President - Christian Youth Circle of Nigeria-1990/1991

Church Auditor- Christ Church Anglican Agege 1995-1997

Parish Secretary - Christ Church Anglican Agege 1997-1999

Peoples Warden - Christ Church Anglican Agege-1999-2001

Vicars Warden- St Timothy Anglican Church 2008-2010

Baba Ijo- (Head Chief). St John's Anglican Church Ikire-Ile 2004- Date

Pioneer Church Pastor/ Vicar- Mount Zion Anglican Church Igberen Ota -2004 till Date

Vice President - ADAC Cooperative Multipurpose Society

Hobbies: Athletics, Reading, Singing and Volleyballing

He is married to Evangelist Olukemi Oyedoyin Akinloye and they are blessed with wonderful children.